

SNAPSHOT of HOME Program Performance--As of 03/31/11
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ):

State:

PJ's Total HOME Allocation Received:

PJ's Size Grouping*:

PJ Since (FY):

| Category | PJ | State Average | State Rank | Nat'l Average | Nat'l Ranking (Percentile):** | | |
|--|----------|---------------|------------|---------------|-------------------------------|-------------|---------|
| | | | | | Group | B | Overall |
| Program Progress: | | | | PJs in State: | 27 | | |
| % of Funds Committed | 83.39 % | 95.06 % | 26 | 97.21 % | 1 | 1 | |
| % of Funds Disbursed | 79.37 % | 89.12 % | 25 | 90.53 % | 7 | 7 | |
| Leveraging Ratio for Rental Activities | 6.94 | 5.15 | 1 | 4.97 | 100 | 100 | |
| % of Completed Rental Disbursements to All Rental Commitments*** | 85.49 % | 81.29 % | 19 | 85.01 % | 27 | 23 | |
| % of Completed CHDO Disbursements to All CHDO Reservations*** | 84.89 % | 67.51 % | 7 | 73.71 % | 69 | 69 | |
| Low-Income Benefit: | | | | | | | |
| % of 0-50% AMI Renters to All Renters | 77.27 % | 83.84 % | 23 | 81.48 % | 27 | 30 | |
| % of 0-30% AMI Renters to All Renters*** | 42.50 % | 45.20 % | 18 | 45.54 % | 40 | 0 | |
| Lease-Up: | | | | | | | |
| % of Occupied Rental Units to All Completed Rental Units*** | 97.50 % | 96.34 % | 16 | 96.14 % | 35 | 36 | |
| Overall Ranking: | | | | In State: | 12 / 27 | Nationally: | 43 |
| HOME Cost Per Unit and Number of Completed Units: | | | | | | | |
| Rental Unit | \$17,743 | \$29,270 | | \$28,248 | 440 Units | 44.40 % | |
| Homebuyer Unit | \$16,762 | \$17,434 | | \$15,487 | 522 Units | 52.70 % | |
| Homeowner-Rehab Unit | \$20,814 | \$15,872 | | \$0 | 28 Units | 2.80 % | |
| TBRA Unit | \$0 | \$8,185 | | \$3,211 | 0 Units | 0.00 % | |

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (59 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (216 PJs)

C = PJ's Annual Allocation is less than \$1 million (287 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Paterson NJ

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

| | Rental | Homebuyer | Homeowner |
|--------------------|-----------|-----------|-----------|
| PJ: | \$126,740 | \$110,269 | \$39,847 |
| State:* | \$110,560 | \$98,679 | \$17,615 |
| National:** | \$101,183 | \$78,322 | \$24,013 |

CHDO Operating Expenses:
(% of allocation)

PJ: 0.2 %
National Avg: 1.2 %

R.S. Means Cost Index: 1.12

| | Rental % | Homebuyer % | Homeowner % | TBRA % | | Rental % | Homebuyer % | Homeowner % | TBRA % |
|--|--|--|--|---|--|--|--|--|---|
| RACE: | | | | | HOUSEHOLD TYPE: | | | | |
| White: | 3.7 | 2.9 | 17.9 | 0.0 | Single/Non-Elderly: | 37.0 | 6.5 | 10.7 | 0.0 |
| Black/African American: | 71.4 | 51.5 | 57.1 | 0.0 | Elderly: | 12.6 | 1.5 | 50.0 | 0.0 |
| Asian: | 0.0 | 0.0 | 3.6 | 0.0 | Related/Single Parent: | 37.7 | 40.6 | 17.9 | 0.0 |
| American Indian/Alaska Native: | 0.0 | 0.0 | 0.0 | 0.0 | Related/Two Parent: | 11.6 | 45.4 | 21.4 | 0.0 |
| Native Hawaiian/Pacific Islander: | 0.0 | 0.0 | 0.0 | 0.0 | Other: | 1.2 | 5.2 | 0.0 | 0.0 |
| American Indian/Alaska Native and White: | 0.0 | 0.0 | 0.0 | 0.0 | | | | | |
| Asian and White: | 0.0 | 0.0 | 0.0 | 0.0 | | | | | |
| Black/African American and White: | 0.0 | 0.2 | 0.0 | 0.0 | | | | | |
| American Indian/Alaska Native and Black: | 0.0 | 0.0 | 0.0 | 0.0 | | | | | |
| Other Multi Racial: | 0.2 | 0.8 | 0.0 | 0.0 | | | | | |
| Asian/Pacific Islander: | 0.0 | 3.1 | 0.0 | 0.0 | | | | | |
| ETHNICITY: | | | | | | | | | |
| Hispanic | 24.7 | 41.2 | 21.4 | 0.0 | | | | | |
| HOUSEHOLD SIZE: | | | | | SUPPLEMENTAL RENTAL ASSISTANCE: | | | | |
| 1 Person: | 37.0 | 3.4 | 17.9 | 0.0 | Section 8: | 40.7 | 0.2 [#] | | |
| 2 Persons: | 15.1 | 13.2 | 25.0 | 0.0 | HOME TBRA: | 0.0 | | | |
| 3 Persons: | 20.2 | 19.9 | 32.1 | 0.0 | Other: | 11.4 | | | |
| 4 Persons: | 13.0 | 28.5 | 10.7 | 0.0 | No Assistance: | 47.9 | | | |
| 5 Persons: | 8.4 | 20.7 | 0.0 | 0.0 | | | | | |
| 6 Persons: | 4.7 | 8.2 | 10.7 | 0.0 | | | | | |
| 7 Persons: | 1.2 | 3.3 | 0.0 | 0.0 | | | | | |
| 8 or more Persons: | 0.5 | 2.3 | 3.6 | 0.0 | # of Section 504 Compliant Units / Completed Units Since 2001 | | | 65 | |

* The State average includes all local and the State PJs within that state

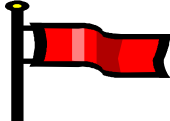
** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



— HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Paterson State: NJ Group Rank: 43
 (Percentile)
 State Rank: 12 / 27 PJs Overall Rank: 0
 (Percentile)
 Summary: 1 / Of the 5 Indicators are Red Flags

| FACTOR | DESCRIPTION | THRESHOLD* | PJ RESULTS | RED FLAG |
|-------------------------------------|---|------------|--------------|---|
| 4 | % OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS | < 79.77% | 85.49 | |
| 5 | % OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS | < 57.73% | 84.89 | |
| 6 | % OF RENTERS BELOW 50% OF AREA MEDIAN INCOME | < 70%** | 77.27 | |
| 8 | % OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS | < 92.23% | 97.5 | |
| "ALLOCATION-YEARS" NOT DISBURSED*** | | > 2.200 | 4.84 |  |

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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